The National Debt Project

September 2019 to September 2023

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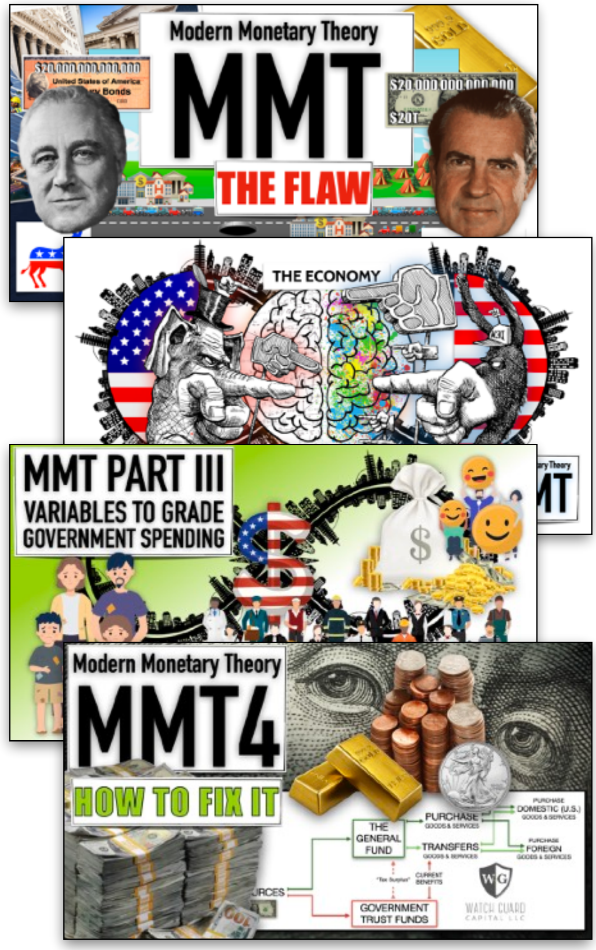
In 2019, I thought it would be humorous to build a program that showcased my abilities as a Financial Planner and modeled out the entire spectrum of possibilities that could be taken to solve our National Debt problem. It became less humorous when that “marketing gimmick” invalidated a large portion of what I had learned during my formal education and an even larger portion of the investment principles that our Financial Industry is using to manage our collective life savings. Nervous but undeterred, I pressed forward with confidence that my endeavors would lead me out of the woods of unknowing and into a meadow of understanding if I just maintained my resolve long enough and continued to put one foot in front of the other. After thousands of hours of research, the following eleven steps were the most important during my journey to “solve” our National Debt “problem.”



Series: Modern Monetary Theory (MMT)

Overview: MMT posits that National Debt is not a concern because we can always just create more money. In Part 1, we review “The Flaw” which is the fact that one Generation can pass its burdens to a future one by not updating our legacy trust and tax codes now that both Parties have adopted MMT principles based on the legislation they passed. In Part 2, we review “The Failed Assumption of a Government We Do Not Have” where politicians can put aside political agendas to fairly and reasonably adjust our Tax Code to control inflation. In Part 3, we review nine “Variables to Grade Government Spending” beyond which Party suggested it because that’s not working anymore. And in Part 4, we review how to fix our system and implement the safety measures required to govern our Government.

Video Links

Part 1: https://youtu.be/v7Zf22qv99A

Part 2: https://youtu.be/nuC_aSRQRVQ

Part 3: https://youtu.be/D7RV9qIlpzM

Part 4: https://youtu.be/9KYtiBmE5jU

Series: What the Hell is the Tax Gap

Overview: A review of Tax Gap reports from 2001 to 2019 that show how much Americans are cheating on their taxes. In Part 1, we review the approximately $600 billion in unpaid taxes from 2019. In Part 2, we review the $10 trillion of National Debt that was issued as a result of those 20 years of Tax Gaps and unpaid taxes. And in Part 3, we review my Top 10 Ideas on how to fix our Tax Code, close the Tax Gap, and solve our National Debt problem the conventional way.

Video Links

Part 1: https://youtu.be/LTk8ohfZ6YI

Part 2: https://youtu.be/akEZCHH0vb8

Part 3: https://youtu.be/4AO3eVVdMX8

Series: Why We Need a Flat Federal Tax System

Overview: A review of how our Federal Individual Tax System works, the income and deductions claimed on 157 million tax returns in 2019, and how the results indicate there is a 99.9% chance that you don't matter to those in power in Washington, D.C. In Part 1, we review the various Federal taxes that individuals pay. In Part 2, we review their effective Federal tax rates once all those taxes are considered. And in Part 3, we throw out the old system and replace it with a Unified Federal Flat Tax System that just might be the key to saving our democracy and finally solving our National Debt "problem."

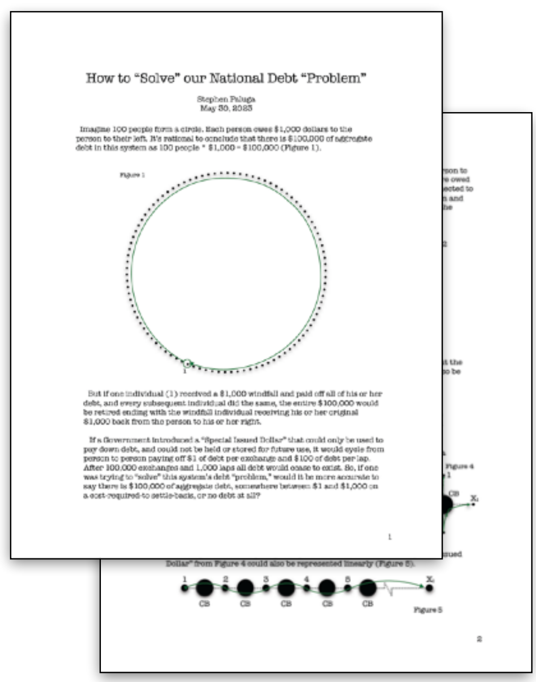
Video Links

Part 1: https://youtu.be/deVx2OJEK6s

Part 2: https://youtu.be/Y8JBKIll-ns

Part 3: https://youtu.be/PwMIvJiUhbI

Paper: How to "Solve" our National Debt "Problem"



Overview: Empowered by four years of intense National Debt research, I finally asked the question, "What happens if I "put the system in reverse" with a Quantitative "Diseasing" operation and paid off Special Issued Treasury Debt with "Special Issued Currency" that's velocity far exceeded the rate of which National Debt was compounding?" When all our National Debt ceased to exist, I knew I had finally "solved" our National Debt "problem" but uncovered a new one in our political system.

Link: https://www.watchguardcapital.com/post/how-to-solve-our-national-debt-problem

And now, having successfully found a solution to our National Debt "problem," I set on myself the task of actually implementing it.